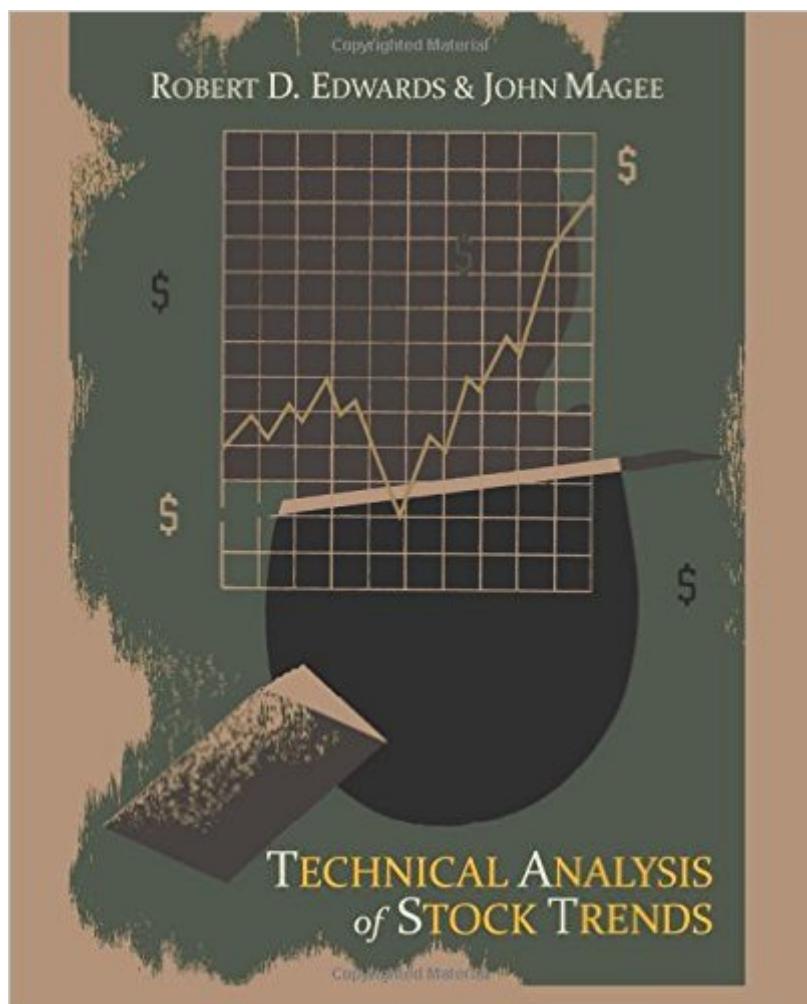


The book was found

Technical Analysis Of Stock Trends



Synopsis

2011 Reprint of 1958 Fourth Edition. Full facsimile of the original edition, not reproduced with Optical Recognition Software. In 1948 Robert D. Edwards and John Magee published "Technical Analysis of Stock Trends" which is widely considered to be one of the seminal works of the discipline. It is exclusively concerned with trend analysis and chart patterns and remains in use to the present. As is obvious, early technical analysis was almost exclusively the analysis of charts, because the processing power of computers was not available for statistical analysis. "Technical analysis" is a financial term used to denote a security analysis discipline for forecasting the direction of prices through the study of past market data, primarily price and volume. Behavioral economics and quantitative analysis incorporate technical analysis, which being an aspect of active management stands in contradiction to much of modern portfolio theory.

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Customer Reviews

This is a review of the 9th edition. Please note that has included this review for other editions as well. That is okay because I have something to say about them too, but you should be aware. The really old editions are probably out of copyright. I would not recommend this book unless you are into the "history of technical analysis". The focus of the book is classical patterns of bar charts. The book is absolutely not bad, but its value is a bit dubious. Why read a book that have charts that are 1/2 century old? You can't be sure that things haven't changed, can you? So the newer editions also have more modern charts. However, this combination of old and new makes for a frustrating reading. Actually I would think most book deteriorate in quality after their 3rd edition. If you want a

classic in your bookself I would really recommend you to buy a second-hand copy of the last edition written by Edwards & Magee alone. This would be the 5th edition. It has a very professional binding and clear white pages. The new edition is a very ugly and cheaply bound hardcover. This comment is only if you are into good looking books. You get the 5th edition for \$5 at , so it is a nobrainer!Addition in 2010: Edwards and Magee wrote a classic that has many editions. I bought one copy around 1984 and it was the first book in technical analysis that I read. I liked it a lot. With time other books have been written, but I still like this old book. Now mainly because it is a very pretty book. Expensive paper and a proper spine that will never break. It feels nice to touch. I value nice books if their content is classic. I bought the 9th edition just out of curiosity and I am displeased by it.

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